



Remote Deposit Capture What to know:

Morton Lane FCU's Mobile Application and Mobile Devices approved by us enable you to deposit checks from your smart phone.

Just snap a picture of the front and back of a qualifying check and transmit it to us.

REQUIREMENTS

Checks need to include:

Legibility

All checks must be legibly written and provide all information necessary on the front and back of the check at the time presented. Make sure that the MICR (number on the bottom of the check) is clear and visible.

Endorsement

The check must be endorsed “For Electronic Deposit Only” or equivalent, and include payee’s signature including any other endorsement if applicable.

The payee’s name must be on the deposit account.

Clarity

The image quality for the check will meet the standards for image quality established by the American National Standards Institute (ANSI), the Board of Governors of the Federal Reserve, and any other regulatory agency, clearing house, or association.

Additional Information

After you complete your transaction, write "Deposited" and the date of deposit on the face of the check

Please retain the marked check for 30 days after you deposit in case we need to review it for any reason, and then destroy it.

Deposits received before 2:00 p.m. (Eastern Time) on a business day the Credit Union is open will be credited to the account on the same business day, and a 6 day business hold will be placed on all Mobile Deposits.

Deposits received on any day the Credit Union is not open, including holidays, will be credited the next business day, and a 6 day business hold will be placed on all Mobile Deposits.

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- Morton Lane FCU believes that the check you deposited will not be paid;
- You deposit checks totaling more than \$3,000 on any one day;
- You redeposit a check that has been returned unpaid;
- You have overdrawn the account repeatedly in the last six months;
- There is an emergency such as a failure of communication or computer equipment;
- You deposit a check into a new account during the first 30 days.
- Maximum single check deposit amount: \$25,000
- Maximum number of daily remote deposit items: 10